

# Buying & Bidding Information

Prior to bidding, all participants must read the Buying & Bidding Information and the Conditions of Sale contained in this catalog that state the terms governing the purchase of alcoholic beverage products sold at auction. Auctions are operated by: (i) Zachys Europe Limited in respect of auctions which are conducted from the United Kingdom; (ii) Zachys Asia Limited in respect of auctions which are conducted from Hong Kong; (iii) Zachys Wine Auctions, Inc in respect of auctions which are conducted from anywhere else in the world; and (iv) in respect of online-only auctions, the entity stated in the auction particulars as operator of the auction, (each referred to as "Zachys") acting as agent for and on behalf of the relevant consignor of the goods to be offered for sale (the "Consignor"). By participating in an auction, an auction participant ("Buyer") agrees to be bound by this Buying & Bidding Information and the Conditions of Sale in this catalog (whether in print or online).

## Estimates

Catalog lot entries include a description of every lot and an estimated price range that is our opinion of the price expected at auction. Estimates are a guide for bidders and generally reflect prices recently paid at auction for comparable alcoholic beverage products. Each estimate takes into account, among other things, condition, rarity, quality and provenance (history of ownership, to the extent known). Estimates are determined in advance of the sale and are therefore subject to revision. Buyers should not rely upon estimates as a prediction of actual selling prices.

Estimates do not include Buyer's Premium or sales tax. Certain lots may be noted with "Estimate on Request" instead of a printed value in the catalog. Please contact a Zachys specialist for further information and bidding assistance.

## Buyers Premium

A 24.5% Buyer's Premium (exclusive of sales tax) will be added to the successful bid price of each lot purchased and is payable by Buyer, together with all applicable sales tax, as stated in the Conditions of Sale.

## Reserves

Unless otherwise indicated, all lots are sold subject to a reserve. A reserve is the confidential minimum price established between Zachys and the Consignor. The reserve will not exceed the low estimate for the lot. If any lot in the catalog is not subject to a reserve, the lot will be identified by the symbol(s) next to the lot number.

## Examination of Wines

Zachys endeavors to select quality wines for auction and uses leading reputable expert(s) to assist Zachys in examining wines for auction. However, to the fullest extent permissible by law, Zachys and any Consignor disclaim any liability arising out of any description or error or omission in any description or any decision by the Buyer to rely on Zachys or any Consignor. Prospective Buyers are urged and advised to examine any lots carefully prior to the auction at our temperature-controlled warehouse and can do so by appointment. Please contact Zachys at +1.914.448.3026, +852.2530.1971 or +44.20.34758455 to set up an appointment.

## Bidder Registration

No person shall bid or buy in any auction (or be shipped any property bought in any auction) who has not agreed (either in writing or electronically) to be bound by the Conditions of Sale and this Buying & Bidding

Information. If a prospective Buyer has not previously bid with Zachys, a government issued photo identification (such as National Identity Card or Passport) may be required prior to registration for any sale.

If a business organization registers to bid in an auction, a Business Registration or a Certificate of Incorporation and/or proof of director may be required in order to obtain a paddle. First time Buyers may settle invoices by wire transfer or check only. Zachys requires front and back copies of all credit cards for new Buyers along with picture identification.

Prospective Buyers are asked to supply a bank reference to register for the auction. To avoid delay in the release of purchases, please pre-arrange check or credit approval through our Finance Department at +1.914.874.8034, +852.2530.1971 or +44.20.34758455.

All bidders who wish to attend the live auction are asked to preregister for a paddle at least two business days in advance of the auction. If you plan to attend the auction, a Bidder Pre-Registration Form is provided in this catalog or at [auction.zachys.com](http://auction.zachys.com). Complete and either fax the form to +1.914.874.8034, +852.2530.1971 or +44.20.34758455 or email the form to [bid@zachys.com](mailto:bid@zachys.com) or [asia@zachys.com](mailto:asia@zachys.com) at least two business days prior to the auction. Bidders should arrive at least 30 minutes before the scheduled sale of the lot on which they plan to bid to retrieve a paddle.

## Bidding

Lots are auctioned in consecutive numerical order, as they appear in the catalog. The auctioneer will accept bids from (i) those present in the saleroom, (ii) absentee bidders participating by telephone, online or by written bid provided to Zachys at least 24 hours prior to the first and session of the auction, or (iii) live over the internet. The auctioneer may also execute bids on behalf of the Consignor's reserve; however, under no circumstances will the auctioneer place any bid on behalf of the Consignor at or above the reserve. The auctioneer will not identify bids placed on behalf of the Consignor. Prospective Buyers who have registered to bid by more than one method (for example, both as an in-saleroom and absentee bidder) must monitor all of their bidding activities (including in-saleroom bids, absentee bids, and online bids) to prevent bidding against themselves. Subject to the section headed "Right of Cancellation" in the Conditions of Sale (in the case of consumers only), for all Zachys live and online auctions, all bids are final and will not be cancelled.

## Bidding by Zachys

Zachys reserves the right to bid on any lot on its own behalf, subject to the same terms and conditions applicable to all other Bidders.

## Parcel Lots

A parcel is a sequence of lots carrying the same estimates and consisting of the same type, quantity and bottle size. In this sale the Buyer of the first lot of a parcel will have, at the discretion of the auctioneer, the option to take any or all further lots in the parcel for the same price. If the option is not exercised on all lots in the same parcel, the auctioneer will open bidding on the next unsold lot and offer the Buyer of that lot the option to take any or all of the remaining lots in the parcel sequence. Bidding shall continue in the same manner until all lots in the parcel have been offered and declared sold or unsold by the auctioneer. Live Online bidders who purchase the first lot in a parcel will be sent a message requesting that they choose how many additional lots in the parcel they would like to purchase. If the Live Online bidder does not respond to the message, the auctioneer will open the next unsold lot in the sequence.

Bids should be placed on the first lot in a parcel. In the event that a bid is placed on a subsequent lot, Zachys will move the bid to the first lot in the parcel. An unsuccessful bid on the first lot in a parcel will be carried to the next lot and executed on that lot. If unsuccessful again, the bid will be carried to the next lot in the parcel until all lots have been offered.

## Online, Absentee, & Telephone Bids for Live Auctions

Please note: Zachys offers the following services as a convenience to clients. Zachys is not responsible for any error in connection with or failure to execute absentee, telephone or online bids.

### Online Bids

Live auctions will open for bidding on our website at [www.auction.zachys.com](http://www.auction.zachys.com) approximately 3-4 weeks before the scheduled live auction date. Bids may be submitted online during this period.

There are two ways to bid online: (i) submit the starting/next bid or (ii) submit a maximum bid. To simplify the bidding process, Zachys uses predetermined bidding increments. If a maximum bid is submitted, bids will be placed on your behalf only as much as is required to ensure you remain the highest bidder (up to your maximum bid). In cases when two equivalent maximum bids are submitted, the earlier one will hold.

All bids submitted online are immediately executed. You cannot cancel a bid once it has been submitted. You may, however, adjust your maximum bid while it is higher than the current standing bid.

Estimates and Bid amounts may be shown in a secondary currency, shown in parentheses ( ), by the user selecting a preferred viewing currency on the website. Please note these values are only an estimate, based on recent exchange rates, and all bids as well as final payments will be conducted in the sale's primary currency.

Prospective Buyers may also bid during the live auction on our website at [www.auction.zachys.com](http://www.auction.zachys.com).

By registering and bidding on the internet, prospective Buyers agree to be bound by the Conditions of Sale. Zachys assumes no responsibility for disputes or errors arising from online bid activity. In the event of a dispute, the auctioneer's declaration of winning bid and paddle number shall be determinative. In the event of communication delays or failures, the auction will not be stopped. Live online bidders should consider providing Zachys with emergency absentee bids.

#### **Absentee Bids**

If you are unable to attend the auction in person and wish to place bids, you may give Zachys instructions in writing to bid on your behalf. Zachys' representatives will then try to purchase the lot or lots of your choice for the lowest price possible, taking into account the reserve price and other bids. This service is free and confidential. To place absentee bids, use the form provided herein or at [www.auction.zachys.com](http://www.auction.zachys.com). Be certain to accurately record the lot numbers and the highest hammer price you are willing to pay for the lot.

Please note: Your bid amount does not include Buyer's Premium or applicable sales tax. Buyer's Premium and applicable sales tax will be added to the hammer price of each lot.

Absentee bids must be submitted in consecutive numerical order, or they will not be executed. In addition, please use the bid increments included on the absentee bid form. If bids are submitted incorrectly, Zachys will round your bid up to the next increment. Please place bids as early as possible and at least 24 hours prior to the start of the first session of the auction. In the event of identical bids, the earliest bid received will take precedence. By registering and submitting absentee bids, prospective Buyers agree to be bound by the Conditions of Sale.

#### **Telephone Bids**

Prospective Buyers may bid by telephone during the live sale. Telephone bids are accepted only at Zachys' discretion and at the prospective Buyer's risk. Because of limited phone lines in the saleroom, Zachys must confirm arrangements for this service at least 48 hours prior to the start of the first session of the auction. At Zachys' discretion, telephone bids may be limited to lots with

a value above US\$2,000, HK\$16,000 or GBP£2,000 and may be recorded. By submitting a telephone bid, prospective Buyers agree to be bound by the Conditions of Sale.

#### **Bidding in Online Auctions**

Bids can be submitted anytime during the course of an online auction on our website at [www.auction.zachys.com](http://www.auction.zachys.com).

There are two ways to bid: (i) submit the starting/next bid or (ii) submit a maximum bid.

To simplify the bidding process, Zachys uses predetermined bidding increments. If a maximum bid is submitted, bids will be placed on your behalf only as much as is required to ensure you remain the highest bidder (up to your maximum bid). In cases when two equivalent maximum bids are submitted, the earlier one will hold.

All bids submitted online are immediately executed. You cannot cancel a bid once it has been submitted. You may, however, adjust your maximum bid while it is higher than the current standing bid.

Estimates and Bid amounts may be shown in a secondary currency, shown in parentheses ( ), by the user selecting a preferred viewing currency on the website. Please note these values are only an estimate, based on recent exchange rates, and all bids as well as final payments will be conducted in the sale's primary currency.

By registering and bidding on the internet, prospective Buyers agree to be bound by the Conditions of Sale. Zachys assumes no responsibility for disputes or errors arising from online bid activity.

#### **Taxes**

Buyers are responsible for the payment of any tax, tariff, duty or other fee which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale.

All bids placed by Buyers are deemed to be submitted exclusive of any sales tax including United Kingdom value added tax and/or any other applicable tax of a similar nature, which shall (if required) be payable by the Buyer at the appropriate rate. Applicable VAT or sales tax is charged on the successful bid price, Buyer's Premium, and any other applicable charges on any other property purchased by the Buyer from Zachys unless Buyer has a valid exemption therefrom. All such taxes shall be paid by Buyer at the time of delivery to Buyer at Zachys' licensed location.

Buyers claiming exemption from sales, use or other tax must provide Zachys with documentation, which, in Zachys' sole discretion and judgment, is satisfactory evidence of such exemption, prior to the release of property to the Buyer. Buyers claiming such exemption who are licensed dealers of alcoholic beverages must submit resale certificates and a copy of their valid licenses to Zachys prior to registering for the sale.

The following information is intended to give general advice to buyers on the VAT and certain other potential tax implications of purchasing at Zachys wine auctions.

Reference to the following VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue.

Buyers are responsible for the payment of any tax which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale. All bids placed by Buyers are deemed to be submitted exclusive of any VAT and/or any other applicable tax or duties, which shall (if required) be payable by the Buyer at the appropriate rate.

The following VAT schemes are applicable to Zachys Europe Limited auctions and deliveries within the European Union, as prescribed by the symbols accompanying each lot in this catalogue:

#### **Property with a † (Single Dagger) Symbol**

These lots are sold under normal VAT rules. VAT is applicable over the hammer price, buyer's premium and any additional charges (if applicable) at a VAT rate prescribed by law. The goods under † do not qualify for a VAT margin scheme. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

#### **Property with a ♦ (Black Diamond) Symbol**

These lots remain in bond (i.e. not in free EU VAT circulation). Please note that VAT is applicable upon release of the goods into EU free circulation - on request of buyer - over the hammer price, buyer's premium and any additional charges (if applicable) at a rate prescribed by law which is added to the amount payable by the buyer. Terms of delivery will be discussed with buyer after the auction on an individual basis with corresponding VAT charges if - upon request of buyer - the goods will be released into EU free circulation.

#### **Property with a △ (Open Triangle) Symbol**

These lots are subject to a "margin scheme", whereby only the buyer's premium and additional charges are taxed with VAT. The rate of buyer's premium including VAT on lots with this symbol is equal to 29.5%. Buyers eligible for the margin scheme may also opt for the application of regular VAT rules, for example, in case of a delivery of the goods outside the European Union or a delivery within the European Union to a VAT registered buyer. The enhanced buyer's premium amount will be reflected on the buyer invoice. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

All questions regarding tax and exemptions should be directed to Zachys Finance Department at +44.20.34758455, +852.2530.1971 or +1.914.874.8034.

#### **Owned or Guaranteed Property**

Zachys offers property consigned by others for sale at public auction. Occasionally, lots are offered which have in the course of the sale process become the property of Zachys. These lots are identified with the symbol (■) next to the lot number.

On rare occasions, Zachys may guarantee a

minimum price to the Consignor. Such lots are identified in the catalog by the symbol (■) next to the lot number. Guaranteed lots may also be sold subject to a reserve.

#### **Successful Bid**

The fall of the auctioneer's hammer indicates the final bid, at which time the Buyer assumes full responsibility for the lot. Successful bidders will be notified and invoiced within a few days of the sale. Successful Buyers will pay the price of the final bid plus a 24.5% Buyer's Premium plus any applicable taxes for each lot purchased.

#### **Payment**

For zCollection purchases, Zachys will auto-charge the credit card on file for the full invoice amount within 48 hours of the sale close.

For live auction purchases, Zachys will auto-charge the credit card on file for invoices up to US\$20,000, HK\$150,000, or GBP £15,000 within 48 hours of the sale close.

In respect of all other purchases, buyers are expected to pay for purchases within 14 calendar days of purchase for live sales and 7 calendar days of purchase for internet sales. At the end of this 14- or 7-calendar day period (as applicable), Zachys reserves the right to charge the Buyer's credit card on file for any amounts still due. All amounts remaining due after this 14- or 7-calendar-day period will be subject to a 2% per month late charge. In addition, any payments in default after 21 calendar days will incur a penalty equal to 3% of the purchase price. Additional late fees equal to 3% of the total purchase price may be charged for every 14 calendar days past the initial 21-calendar day period. All payments are payments on account until all invoices and all balances due are paid in full.

For US auctions, payment is accepted in United States Dollars.

For Hong Kong auctions, payment is accepted in Hong Kong Dollars,

For United Kingdom auctions, payment is accepted in Pounds Sterling.

To request payment in another currency, contact Zachys at +1.914.448.3026, +852.2530.1971 or +44.20.34758455. Zachys, in its sole discretion, shall determine the currency exchange rate

To avoid delays in the release of your purchases, prospective Buyers are requested to supply bank references prior to the auction.

Payment can be made by credit card, check, money order, bank wire transfer or cash. In the event of third-party payments, Zachys may require an Authorization Letter from both parties.

#### **Payment by Credit Card**

All charges are subject to acceptance by Zachys and the applicable credit card company. Zachys will accept Visa, MasterCard, American Express, Discover and Union Pay. Payment can be made via phone by calling +1.914.448.3026, +852.2530.1971 or +44.20.34758455. The maximum amount allowed to be charged on credit cards is limited to HK\$150,000, US\$20,000 or GBP 15,000 per auction, with the exception of payments via American Express which has no limit.

Zachys reserves the right to charge Buyer's credit card and to immediately assess a 3% late penalty charge, should payment be past the due

date, notwithstanding that the amount of such charge may exceed HK\$1500,000, US\$20,000 or GBP 15,000. Zachys reserves the right to charge Buyer's credit card and to immediately assess the relevant late payment charges set out above, should payment be past the due date, notwithstanding that the amount of such charge may exceed the maximum amount.

When making payment via UnionPay, winning bidder must sign the auction invoice and acknowledge that possession of the wine has transferred from Zachys at time of payment. Signature must be same as the one signed on payslip.

#### **Payment by Wire Transfer**

##### For US Auctions:

Zachys Wine Auctions Inc.  
Bank: Hapoalim B.M. New York  
1120 Avenue of Americas  
New York, NY 10036  
Account #: 01091461-01  
ABA #: 026008866  
SWIFT: POALUS33

##### For Hong Kong Auctions:

Beneficiary Bank: HSBC Hong Kong, 1 Queens Road Central Hong  
Kong Branch Beneficiary Bank SWIFT: HSBCHKHCHKH Beneficiary  
Bank Code: 004 (Optional)  
Account Name: Zachys Asia Limited  
Account #: 808481808838

##### For United Kingdom Auctions:

Zachys  
HSBC  
60 Queen Victoria Street  
London  
EC4N 4TR  
United Kingdom  
Account #: 31329804  
Swift/BIC: HBUKGB4B  
IBAN: GB83HBUK40116031329804  
Sort: 401160

When paying by wire transfer, please be sure to reference the invoice number in the details field.

#### **Payment by Check**

##### For US Auctions:

Please make checks payable to: Zachys Wine Auctions Inc.  
Mail to: 39 Westmoreland Ave.  
White Plains, NY 10606

##### For Hong Kong Auctions:

Please make checks payable to: Zachys Asia Limited  
Mail To: Unit A&B, 3/F, Tern Centre, Tower II,  
No 251 Queen's Road  
Central Hong Kong

##### For United Kingdom Auctions:

Please make checks payable to: Zachys Europe Limited  
Mail To: 3rd Floor 1 Ashley Road  
Altrincham, Cheshire  
WA14 2DT United Kingdom

In the event a charge or check is not accepted by the appropriate financial institution, Buyer remains liable for all amounts owed on date

due.

#### **Collection of Purchases**

Buyers are expected to remove their property within 14 calendar days of the auction. Prospective Buyers' attention is drawn to the Conditions of Sale, including Condition 9.

#### **Collection & Delivery**

It is the Buyer's responsibility to pick up purchases or make shipping arrangements within 14 calendar days of the auction. Zachys will not automatically arrange for the delivery of purchased products.

After payment has been received, Zachys can assist in the arrangement of packing, transit insurance, and shipping at the Buyer's expense, direction and request.

Please submit the Collection & Delivery Form to expedite payment and delivery for auction purchases.

#### **Export/Import Permits**

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

#### **Delivery Restrictions**

Prospective Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverage products which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys shall not as a condition of sale assume any obligation or bear any responsibility whatsoever for applying for or obtaining the requisite permits or licenses in the event the quantity purchased exceeds said limitations. Therefore, all prospective Buyers are strongly advised to investigate the possibility of such limitations and to determine the manner in which alcoholic beverages shall be brought into the jurisdiction so as to comply with all local requirements.

#### **Shipment of Spirits**

Prospective Buyers should be advised there are certain restrictions regarding the shipment of spirits. Many countries and states impose limitations on quantity, high duties, and/or taxes, and prospective Buyers should be aware of export and import restrictions.

#### **Auction Results**

To obtain results for the auction, please refer to [www.auction.zachys.com](http://www.auction.zachys.com).

#### **Translation**

The terms and conditions have originally been drafted in English. In the event that any translation of the terms and conditions is prepared, the provisions of the English version shall prevail.

# Conditions of Sale

These Conditions of Sale are Zachys' and the Consignor's entire agreement with the Buyer with respect to the property listed in this catalog. The Conditions of Sale and all other contents of this catalog may be amended by posted notices or oral announcements made during the sale. The property will be offered by Zachys as agent for the Consignor, unless the catalog indicates otherwise. By participating in an auction, you agree to be bound by these terms and conditions.

**1** This catalog endeavors to describe the property listed herein accurately. However, save as otherwise expressly set out in these Conditions of Sale, and to the fullest extent permissible by law, Zachys and the Consignor shall not be liable for any such description and expressly disclaim any representation or warranty regarding the origin, physical condition, merchantability, fitness for a particular purpose, correctness of catalog description, size, quality, condition, rarity, authenticity, attribution, value, importance, provenance, previous storage conditions or historical relevance of any property herein. Zachys further retains the absolute right to amend at any time and in any manner any description of any property contained in any catalog, and shall take reasonable steps to inform Buyers of such change prior to the conclusion of any purchase. Classifications in the text are for identification purposes only and based on standard sources. Buyers must make appropriate allowances for natural variations in ullages, conditions of cases, labels, corks and wine. Each statement contained in any catalog and each other statement, whether oral or written, and whether made at an auction or in an advertisement, bill of sale, addendum, posting, notice, announcement or otherwise, is a statement of opinion only and (subject to the next sentence) shall not be relied upon by any Buyer or otherwise be deemed a warranty or representation.

The previous sentence does not apply to the sale of goods acting as consumers in the United Kingdom – Zachys is under a legal duty to ensure that such goods are in conformity with their description. Images appearing in this catalog or elsewhere are for illustrative purposes only and may not be relied upon to reveal imperfections in any products. Zachys and the Consignor make no representation or warranty, express or implied, as to whether the Buyer acquires any copyright or other reproduction rights in any property. To the fullest extent permissible by law, neither Zachys nor the Consignor shall be liable for errors or omissions in the catalog or any supplemental material. Prospective Buyers are urged and advised to inspect the property before the auction, including the cases, labels, corks and wines, and must satisfy themselves by inspection or other means as to all considerations pertinent to any decision to place any bid. EACH PRODUCT AND EACH LOT HEREIN IS SOLD "AS IS," AND, TO THE FULLEST EXTENT PERMISSIBLE BY LAW, BUYERS EXPRESSLY DISCLAIM ANY RELIANCE ON ZACHYS, THE CONSIGNOR, OR THE CATALOG. No provision of the Buyer & Bidding Information or these Conditions of Sale shall limit

or exclude Zachys' or the Consignor's liability for: (i) fraud; (ii) fraudulent misrepresentation; or (iii) death or personal injury arising from its negligence.

**2** The purchase price payable by the Buyer ("Purchase Price") will be the sum of the final bid price (the "Hammer Price"), the Buyer's Premium and the Protection Fee, when applicable, together with any applicable sales tax. The Buyer's Premium is 24.5% of the Hammer Price. The Protection Fee is 1% of the Hammer Price plus the Buyer's Premium.

**3** Zachys reserves the right to withdraw any property or cancel any sale before or at the sale and shall have no liability whatsoever for such withdrawal or cancellation.

**4** Zachys reserves the right to reject any bid. The highest bidder acknowledged by the auctioneer will be the Buyer. In the event of any dispute between bidders, or any other issue with respect to the bidder, the auctioneer will have absolute discretion to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the property in dispute. If any dispute arises after the sale, Zachys' sale record is conclusive.

**5** In its sole discretion, Zachys may accept and execute absentee bids (written bids submitted to Zachys prior to the sale), telephone bids and internet bids as a convenience to clients who are not present at auction.

**6** Unless otherwise indicated, all lots in this catalog are offered subject to a reserve, which is the minimum price the Consignor is willing to accept. This amount is confidential and will not exceed the low presale estimate. Lots not subject to a reserve are identified with the symbol (d) next to the lot number. Zachys shall act to protect the reserve by bidding through the auctioneer. The auctioneer may open bidding on any lot below the reserve by placing a bid on behalf of the Consignor. The auctioneer may continue to bid on behalf of the Consignor up to the amount of the reserve, either by placing successive bids or by placing bids in response to other bidders.

**7** Title to the offered lot passes to the Buyer upon the fall of the auctioneer's hammer and the announcement by the auctioneer that the lot has been sold, subject to compliance by the Buyer with all other Conditions of Sale and the Buying & Bidding Information.

**8** The Protection Fee is 1% of the hammer price plus the Buyer's Premium for all arranged deliveries of purchased property. In return for payment of the Protection Fee, purchased property will be protected against breakage, loss, theft or fire and other losses as covered by Zachys' insurance

while in transit to the Buyer's declared point of destination. If Buyer elects to decline the protection afforded by the Protection Fee, Buyer thereupon assumes full risk and responsibility for the lot while in transit.

**9** No property may be removed from Zachys' premises until Buyer has paid the Purchase Price in full plus all other fees and taxes (inclusive of any taxes due in the location of the auction on Buyers who are not residents of such location) and has satisfied such terms as Zachys, in its sole discretion, shall require. Zachys reserves the right to withhold all property until such time as all outstanding amounts are paid in full from purchases from any prior auction(s). Upon receipt of full payment, Zachys will issue a Release Order, which must be presented in order for Zachys to release purchases made at auction. Subject to the foregoing, all lots are to be paid for no later than 4:30 PM (local time at the place of the auction) on the fourteenth calendar day following the live sale, and removed from Zachys' premises at Buyer's expense no later than 30 calendar days after the date of sale. If payment is not made within 14 calendar days of purchase for live sales and 7 calendar days of purchase for net sales, Zachys reserves the right to impose a late charge of up to 2% per month of the Purchase Price, in addition to any other rights and remedies available by law to Zachys. Any payments in default after 21 calendar days of purchase will incur a penalty equal to 3% of the Purchase Price. Additional late fees equal to 3% of the Purchase Price may be charged for every 14 calendar days past the initial 21-calendar-day period. If Buyer fails either to timely remove the purchased lots from Zachys' premises or make timely arrangements with New York Fine Wine Storage or Newcorp Logistics to store the purchased lots, Zachys may transfer such property to a public warehouse for the account, and at the risk and expense, of Buyer. If a lot has not been collected within 30 calendar days of the date of sale and Zachys does not transfer the uncollected property to a public warehouse, Buyer will be liable to Zachys for interest, storage fees, and handling charges.

**10** Zachys is not responsible for acts or omissions by itself or others in packing or shipping, whether or not the carrier or packer is recommended by Zachys. Packing and handling of purchased lots are entirely at the risk of Buyer. Zachys may, at the request and direction of Buyer and for an administrative fee, make arrangements for the consolidated shipment by common carrier of the purchased lots, provided that Zachys is not liable in any way therefore.

**11** If Buyer fails to comply with any of these Conditions of Sale, Buyer will be in default and Zachys may avail itself of all remedies available by law, including, without limitation, the right to (i) hold such defaulting Buyer liable for the Purchase Price including all fees, charges and expenses, (ii) cancel the sale of that lot and

any other property sold to Buyer, (iii) resell the property without Reserve at public auction or privately on reasonable notice to the Buyer, (iv) pay the Consignor an amount equal to the net proceeds payable in respect of the amount bid by the defaulting Buyer and then resell the property to a third party without Reserve at public auction or privately on reasonable notice to such Buyer, and/or (v) take such other action as Zachys deems necessary or appropriate. If Zachys resells the property pursuant to clause (iii) or (iv) above, the defaulting Buyer shall be liable for the payment of any deficiency between the Purchase Price and the price obtained upon resale pursuant to clause (iii) and (iv) above and all costs and expenses, including, without limitation, warehousing, the expenses of both sales, reasonable attorneys' fees, commissions, incidental damages and all other charges due hereunder. In the event that such Buyer pays a portion of the Purchase Price for any or all lots purchased, Zachys shall apply the payment received to such lot or lots that Zachys, in its sole discretion, deems appropriate. Any Buyer who fails to comply with these Conditions of Sale will be deemed to have granted Zachys a security interest in, and Zachys may retain as collateral security for such Buyer's obligation to it, any property in Zachys' possession owned by such Buyer. Zachys shall have the benefit of all rights of a secured party under the Uniform Commercial Code or applicable law adopted in the jurisdiction where the auction is held.

#### **12**

Payment will not be deemed to have been made in full until Zachys has collected good funds. In the event Buyer fails to pay any or all of the Purchase Price for any lot within 30 calendar days of sale and Zachys nonetheless elects to pay the Consignor any portion of the sale proceeds, Buyer acknowledges that Zachys shall have all of the rights of the Consignor to pursue the Buyer for any amounts paid to the Consignor, whether at law, in equity, or under these Conditions of Sale.

#### **13**

Notwithstanding any other terms of these Conditions of Sale, if within 3 calendar days of the date of delivery of the property, Buyer notifies Zachys in writing of a claim that any lot is short, ullaged, or has suffered breakage, then Zachys in its sole discretion will decide any such claim as between the Consignor and Buyer and may rescind the sale and refund all or part of the Purchase Price received. This does not affect any other rights of the Buyer at law or under these Conditions of Sale.

Notwithstanding any other terms of these Conditions of Sale, if a Buyer purchased property that is inauthentic and returns such property to Zachys within 90 calendar days of the date of delivery, then Zachys agrees to rescind the sale and refund the Purchase Price received.

The benefit of this Condition of Sale 13 is not assignable and shall be applicable only to the original Buyer of the lot and not to subsequent assigns, buyers, heirs, owners or others who have acquired or may acquire an interest therein.

At its discretion, Zachys will not always cut the bands on original packaging of younger wines. In such cases, Zachys will not accept returns for any issues the Buyer might discover after the band is cut.

#### **14**

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot

#### **15**

Prospective Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverage products which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys and Consignor shall not as a condition of sale assume any obligation or bear any responsibility whatsoever for applying for or obtaining the requisite permits or licenses in the event the quantity purchased exceeds said limitations.

Therefore, all prospective Buyers are strongly advised to investigate the possibility of such limitations and to determine the manner in which alcoholic beverages shall be brought into the jurisdiction so as to comply with all local requirements.

#### **16a**

For auctions that are held not in Hong Kong, the District of Columbia or the United Kingdom, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the State of New York. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the State Courts of, and the Federal Courts sitting in, the State and County of New York. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

#### **16b**

For auctions that are held in Hong Kong, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the Hong Kong Special Administrative Region. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the Courts of Hong Kong Special Administrative Region. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

#### **16c**

For auctions that are held in the District of Columbia, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and interpreted in accordance with the laws of the District of Columbia. By participating in an auction, whether present in person or by agent, by absentee bid, telephone bid, internet bid or other means, Buyer shall be deemed to have consented to the exclusive jurisdiction of the District of Columbia courts and the United States District Court for the District of Columbia. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits.

#### **16d**

For auctions that are held in the United Kingdom, the respective rights and obligations of the parties with respect to the Conditions of Sale and the conduct of the auction shall be governed by and construed in accordance with the laws of England and Wales. By participating in an auction, whether in person or by agent, absentee bid, telephone bid, online bid or other means, the Buyer irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with these Conditions of Sale, the Buyer & Bidding Information or their subject matter or formation. For such auctions, Buyer's sole and exclusive remedy against Zachys and/or the Consignor for any dispute or injury related

to the auction or the property listed in the catalog shall be the rescission of the sale and the refund of the original Purchase Price paid for the lot. This remedy shall be in lieu of any other remedy which might otherwise be available to Buyer as a matter of law or at equity, and neither Zachys nor the Consignor shall be liable, in whole or in part, for any indirect, special, punitive, incidental or consequential damages, including, without limitation, loss of profits. In the event of any dispute relating to any purchases made online, the Buyer may refer to guidance regarding online alternative dispute resolution published by the National Trading Standards at [www.nationaltradingstandards.uk/contact](http://www.nationaltradingstandards.uk/contact).

#### 17

All offers and sales of alcoholic beverage products by Zachys are subject to the local laws governing the sale of alcoholic beverage products in the jurisdiction in which the auction takes place.

#### 17a Right of Cancellation

This section only applies to Buyers based in the European Union or United Kingdom who are acting as consumers (i.e. for purposes unconnected with their trade or business) who have purchased in an auction held in the United Kingdom.

In the event that the Buyer purchases a product in any way other than in person at an auction (such other way being, for example, by way of absentee, telephone and/or online bid), the Buyer shall have a legal right to:

- (i) withdraw any bid at any point prior to acceptance by Zachys (i.e. at the fall of the hammer); and/or
- (ii) cancel any purchase within 14 days, which period shall expire after 14 days from the day on which the Buyer (or any third party indicated by the Buyer to receive such delivery) acquires physical possession of the goods (or the last good, in the case of multiple deliveries as part of the same lot) or,

To exercise the right to cancel any purchase, the Buyer is required to:

- (i) inform Zachys of such decision by a clear statement in writing to [auction@zachys.com](mailto:auction@zachys.com) by no later than the expiry of the above cancellation period; and
- (ii) send back the goods to or hand over the goods in person at Newcorp Logistics, Sikkell 13, 3274 KK Heinenoord, The Netherlands without undue delay and in any event no later than 14 days from the day on which the Buyer sends the relevant cancellation notice.

Subject to the foregoing, in the event that the Buyer cancels any purchase, Zachys shall reimburse the Buyer all payments received by it from the Buyer, including any costs of delivery paid to Zachys (except for delivery costs exceeding the least expensive type of standard delivery). The Buyer is required to bear the direct cost of returning the goods.

Zachys shall make the reimbursement without undue delay, and not later than: (i) 14 days after

the day Zachys receives back from the Buyer any goods supplied; or (ii) if earlier, 14 days after the day the Buyer provides evidence that it has returned the goods. If possible, Zachys shall make the reimbursement using the same means of payment as used by the Buyer for the initial transaction, unless expressly agreed otherwise.

Zachys may make a deduction from the reimbursement for loss in value of any goods supplied, if the loss is the result of handling by the Buyer other than as necessary to establish the nature and characteristics of the goods. For the avoidance of doubt, this cancellation right will not apply to any bottles of wine which have been opened.

#### 18

District of Columbia and New York State law requires that Buyers of alcoholic beverages must be at least 21 years of age. Hong Kong and English law requires that Buyers of alcoholic beverages must be at least 18 years of age. Buyers should observe and comply with the applicable laws relating to the purchase of alcoholic beverages in the jurisdiction where the auction is held. By participating in the auction, each Buyer represents and warrants to Zachys that he, she or it has the legal capacity to purchase, receive, and possess any lot purchased.

#### 19

Zachys does not ship alcoholic beverage products. As an accommodation to Buyers, Zachys may arrange to have property packed, insured and delivered at Buyer's expense and direction, but (other than as provided in Condition of Sale 8) Zachys shall have no liability or obligation for shipping alcoholic beverage products. Zachys makes no representation, and assumes no obligation, with respect to the legality of shipment of alcoholic beverage products into any jurisdiction. Zachys urges all Buyers to investigate and understand the alcoholic beverage products shipping laws and regulations of the jurisdiction to which they intend the alcoholic beverage products to be shipped prior to the purchase of alcoholic beverage products at auction.

#### 20

By participating in the auction, Buyer agrees with Zachys and the Consignor that these Conditions of Sale, together with any instrument captioned (i) Buying & Bidding Information and (ii) General Catalog Notes published by Zachys and in effect from time to time and which are incorporated herein by reference as part of this Condition of Sale, shall become the legal, valid, and binding obligation of the Buyer, enforceable in accordance with their terms by Zachys and the Consignor (who is both a party hereto and, with respect to portions hereof between Buyer and Zachys, an intended third-party beneficiary).

#### 21

In the event any one or more of the provisions, or any part or parts of a provision, of these Conditions of Sale and/or the Buying & Bidding Information is determined to be invalid or unenforceable in any respect, the validity and enforceability of all remaining provisions and parts of provisions shall not in any way be affected or

impaired.

#### 22

If there is any inconsistency between the English and translated version of the General Catalog Notes, the Buying & Bidding Information, the Conditions of Sale or all other relevant documents, forms, website or emails, the English version shall prevail.

# General Catalog Notes



## Level/Ullage Descriptions & Interpretations

- IN **Into Neck:** Excellent for a wine of any age.
- BN **Bottom Neck:** Excellent for a wine of 10 years or older.
- VTS **Very Top Shoulder:** Normal for any wine 10 years or older.
- TS **Top Shoulder:** Normal for any wine 25 years or older.
- JBTS **Just Below Top Shoulder:** Normal for any wine 30 years or older.
- US **Upper Shoulder:** Slight natural reduction through easing of cork and evaporation through cork and capsule. Very good for any wine over 40 years old. Excellent for any wine over 50 years of age.
- UMS **Upper-Mid Shoulder:** Good for any wine 50-60 years of age.
- MS **Mid Shoulder:** Probably some weakening of the cork. Very good for wines over 50-60 years of age. Estimates usually take this into account.
- LS **Low Shoulder:** Some weakening of cork acceptable if wine or label is exceptionally rare or interesting.

Because of the slope of shoulder, it is impractical to describe levels of Burgundy-shaped bottles as into neck, etc. Wherever appropriate, the level between capsule and wine will be measured and cataloged in centimeters.

The condition and drinkability of Burgundy are less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7cm. ullage in a 50 year old Burgundy can be considered normal, indeed good for that age; and 3.5 to 4cm., excellent for that age.

Champagne bottle measurements are done from the bottom of the foil to the level of the wine.

## Label & Capsule Conditions

Labels and capsules can become soiled, stained, or otherwise marked, especially with wines over 20 years of age. Unless otherwise noted, label conditions will be appropriate for age, but Buyers should note that normal staining, discoloration or other conditions may not be noted if such conditions are appropriate for the age of the label. Potential Buyers are invited to make appointments to inspect wines personally.

## Special Notices

Though every effort is made to describe or measure the levels of older vintages, corks over 20 years old begin to lose their elasticity and levels can change between cataloging and sale. Old corks have also been known to fail during or after shipment. We therefore repeat that there is always a risk of cork failure with old wines, and Zachys assumes no responsibility for this.

Under no circumstances can an adjustment of price or credit be made after delivery, except as provided in Paragraph 13 of the Conditions of Sale in this catalog.

Unless otherwise stated, Bordeaux are Château bottled.

It is Zachys' general policy to describe levels for vintages prior to 1990. Unless otherwise noted, ullage levels will be appropriate for age.

At Zachys discretion, we will not always cut the bands on original packaging of younger wines. In such cases all wines are sold AS IS and will not accept returns for any issues the buyer's might discover after the band is cut.

At times, bottle numbers will be covered in photos to protect consignor anonymity.

## Tasting Notes & Comments

Quotations marked **AG** are by Antonio Galloni from [www.vinous.com](http://www.vinous.com)

Quotations marked **AJ** are from 'The New France,' copyright 2002, by Andrew Jefford, published by Octopus Publishing Group.

Quotations marked **BH** are by Allen Meadows from [www.burghound.com](http://www.burghound.com).

Quotations marked **CC** are from 'Côte d'Or', copyright 1997, 'The Vine' publication by Clive Coates, or 'Grand Vin', copyright 1995.

Quotations marked **JBG** are from 'View From the Cellar' by John Gilman, copyright 2006-2020, available from [jbgilman@ix.netcom.com](mailto:jbgilman@ix.netcom.com).

Quotations marked **JL** are from 'California Wine', copyright 1999, published by Wine Spectator Press by James Laube.

Quotations marked **JS** are by James Suckling from [www.jamessuckling.com](http://www.jamessuckling.com).

Quotations marked **MB** are from 'Vintage Wine' by Michael Broadbent published by Harcourt, text copyright Michael Broadbent, 2002.

Quotations marked **RH** are from Roy Hersh from [www.fortheloveofport.com](http://www.fortheloveofport.com).

Quotations marked **RJ** are from The Richard Juhlin Champagne Club by Richard Juhlin at [www.champagneclub.com](http://www.champagneclub.com).

Quotations marked **RN** are from 'The Great Domaines of Burgundy' by Remington Norman, published by Henry Holt & Company, 1st American edition 1993.

Quotations marked **RP** are by Robert M. Parker, Jr. from 'Wines of the Rhône Valley' written by Robert M. Parker, Jr. published by Simon & Schuster, copyright 1997; 'Bordeaux' written by Robert M. Parker, Jr. published by Simon & Schuster, copyright 1998; 'Parker's Wine Buyer's Guide' or 'The World's Greatest Wine Estates', published by Simon & Schuster, copyright 2005.

Quotations marked **WA** are from The Wine Advocate all by Robert M. Parker, Jr. and tasting note dated.

Quotations marked **WS** are from Wine Spectator's 'Ultimate Guide to Buying Wine', copyright 1998, from Wine Spectator magazine or Wine Spectator online, all published by M. Shanken Communications, Inc.

Quotations by Zachys affiliates are marked as follows:

**AM** = Andrew McMurray  
**AS** = Alberto Soriano  
**CA** = Charles Antin  
**CE** = Christine Erickson  
**CW** = Ching Wong  
**DK** = Dora Kam  
**EB** = Edouard Berry  
**ER** = Emily Rosenberg  
**FH** = Fritz Hatton  
**GT** = Geoffrey Troy  
**JB** = Julia Banks  
**JY** = Josephine Young  
**JZ** = Jeff Zacharia  
**MM** = Michael Moser  
**NU** = Nathan Ung  
**RL** = Raymond Lai  
**SC** = Simon Choi  
**SJ** = Stu Jakub  
**TT** = Terrence Tang

*Tasting notes are included in this catalog as a courtesy to bidders. Zachys cannot be held responsible for any errors or omissions.*



# Collection, Delivery & Storage of Wine

Purchases will be stored free of charge for the first 90 days after the auction at which the wine is purchased. After 90 days, clients will automatically be billed for any future storage.

## For US Auctions

### Storage

Wine purchased at auction is stored at New York Fine Wine Storage (NYFWS) located in White Plains, New York. The 15,000 square foot warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. A 50-ton refrigeration system provides an ideal temperature, and all wines are protected with a temperature alarm system, as well as a backup generator. Rates are competitive, and the merchandise will not have to be moved to another location.

For further information or directions, please call NYFWS at 914.874.8068.

### Pickup

Wines can be picked up from the Zachys Wine Auction warehouse or Zachys Wine and Liquor, Inc. store between the hours of 9 AM and 5 PM Monday through Friday, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at 914.448.3026. Please provide at least 72 hours notice before coming to collect your purchases. Any additional packaging and/or handling that is required or requested will be subject to processing fees.

### Delivery

Purchases will not automatically be shipped. Once payment has been received, arrangements can be made to deliver the wines to the Buyer to the primary shipping address on the account. For further information or collection and delivery assistance, please call 914.448.3026 or email [auction@zachys.com](mailto:auction@zachys.com).

Original wooden cases and original cartons, when available, will be shipped automatically at \$12 per case, unless instructed otherwise.

Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments and pickups will be subject to a 1% Shipping Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, theft or fire as covered by Zachys insurance with respect to purchased property packed, shipped and delivered pursuant to arrangements made by Zachys. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property,

which must be examined in the presence of the carrier on arrival.

To insure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge.

Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

Zachys will take precaution to ensure the safety of wines against inclement weather conditions. This may include delaying shipments during times of extreme high or low temperatures.

### Common Carrier Delivery Charges

#### NY State

- Deliveries range from \$25-\$30 per case.

#### Domestic Common Carrier via FedEx or UPS

- Ground service ranges from approximately \$25-\$50 per case based upon zip code.
- Second Day Air service ranges from approximately \$50-\$125 per case based upon zip code.
- Next Day Air service ranges from approximately \$85-\$150 per case based upon zip code.

### Consolidated Shipments

#### International

Zachys offers free consolidated sea shipments between White Plains, Hong Kong and Rotterdam several times a year. Subsidized consolidated air shipping is also available along those routes at a rate of US\$12 per 0.75L. Currency is determined by the origin of the shipment.

#### Domestic

New York – Washington, DC

Zachys offers temperature-controlled consolidated deliveries of wine purchased at Zachys auctions between Zachys New York in White Plains, NY and Zachys DC in Washington, DC at a rate of \$18 per case.

New York – Los Angeles

New York – Houston

New York – West Palm Beach

Zachys offers temperature-controlled consolidated shipments between New York and the above destinations at a rate of \$45 per case, several times per season. Local delivery charges will apply. Please contact 914.448.3026 or [auction@zachys.com](mailto:auction@zachys.com) for further information.

### Dedicated Shipments

#### Domestic Private Carrier in temperature-controlled Truck

Quotes vary based upon quantity and destination. Please contact us at [auction@zachys.com](mailto:auction@zachys.com) or 914.448.3026 to obtain a quote.

#### International Dedicated

Zachys can assist with shipments to many international destinations. Quotes vary based upon quantity and destination. Please contact us at [auction@zachys.com](mailto:auction@zachys.com) or 914.448.3026 to obtain a quote.

## For Hong Kong Auctions

### Storage

Wine purchased at HK auctions is stored at our wine warehouse in Hong Kong. The warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. The refrigeration system provides an ideal temperature, and all wines are protected with a temperature alarm system, as well as a back-up generator. There are also security guards on site 24 hours a day, 7 days a week. Rates are competitive, and the merchandise will not have to be moved to another location. For further information, please email us at [asia@zachys.com](mailto:asia@zachys.com) or call us at 852.2530.1971.

### Pickup

Wines can be picked up from the Zachys Asia warehouse between the hours of 9:30 AM and 5:00 PM Monday through Friday, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at 852.2530.1971. Please provide at least 72 hours notice before coming to collect your purchases. Note there is a gate fee charge when picking up from warehouse. Please contact us at [asia@zachys.com](mailto:asia@zachys.com) or call us at 852.2530.1971 for details.

Please Note: For pickups, any additional packaging and/or handling that is required or requested will be subject to processing fees.

### Delivery

Once payment has been received, arrangements can be made to deliver the wines to the

Buyer. Purchases will not automatically be shipped. Please email the Collection & Delivery Form (found in this catalog) to [asia@zachys.com](mailto:asia@zachys.com). For further information on delivery cost within Hong Kong or collection and delivery assistance, please call 852.2530.1971 or email [asia@zachys.com](mailto:asia@zachys.com). Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments will be subject to a 1% Shipping Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, theft or fire as covered by Zachys insurance with respect to purchased property packed, shipped, and delivered pursuant to arrangements made by Zachys. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property, which must be examined in the presence of the carrier on arrival. To ensure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge. Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

#### **Delivery Charges**

Please email [asia@zachys.com](mailto:asia@zachys.com) or give us a call at 852.2530.1971 for local and overseas delivery costs.

#### **Consolidated Shipments**

Zachys offers free consolidated sea shipments between White Plains, Hong Kong and Rotterdam several times a year. Subsidized consolidated air shipping is also available along those routes at a rate of HK\$100 per 0.75L. Currency is determined by the origin of the shipment.

### **For United Kingdom Auctions**

#### **Storage**

Wine purchased at Zachys auctions in London is stored at Newcorp Logistics located in Rotterdam, The Netherlands. The professional wine warehouse is equipped with a state-of-the-art alarm system that is monitored 24 hours a day, 7 days a week. A refrigeration system provides ideal temperature, and all wines are protected with a temperature alarm system, as well as a backup generator. Rates are competitive, and the merchandise will not have to be moved to another location.

#### **Pickup**

Wines can be picked up from Newcorp Logistics warehouse during working hours, provided that payment for the lots has been received. Buyers can arrange to collect their wine by appointment by phoning Zachys at +44.20.34758455. Please provide at least 72 hours notice before coming to collect your purchases.

Newcorp Logistics  
Sikkel 13  
3274 KK Heinenoord  
The Netherlands  
Attention: Stefan van Beek  
[Stefan.van.Beek@newcorplogistics.nl](mailto:Stefan.van.Beek@newcorplogistics.nl)

#### **Delivery**

Purchases will not automatically be shipped. Once payment has been received, arrangements can be made to deliver the wines to the Buyer to the primary shipping address on the account. For further information or collection and delivery assistance, please call +44.20.34758455 or email [auction@zachys.com](mailto:auction@zachys.com).

Original wooden cases and original cartons, when available, will be shipped automatically at £1 per case, unless instructed otherwise.

Zachys can assist you in making arrangements to have the wine purchased at auction shipped. All shipments will be subject to a 1% Protection Fee charge. This Shipping Protection Fee provides protection against only breakage, loss, theft or fire as covered by Zachys insurance while in transit to the Buyer's declared point of destination. Zachys and its forwarding agents cannot be held responsible for any other changes to the wines during shipment. Loss or breakage resulting from shipping that Zachys has arranged must be reported to Zachys in writing within three days of delivery of the property, which must be examined in the presence of the carrier on arrival. If Buyer elects to decline the protection afforded by the Protection Fee, Buyer thereupon assumes full risk and responsibility for the lot while in transit.

To ensure the safety of the wines, it may be necessary in some shipments to repack the wines in protective shipping containers and to ship the wooden cases separately at an additional charge.

Buyers are also reminded that various jurisdictions impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another jurisdiction, without requiring the purchaser, a consignor or shipper to possess certain licenses or permits. Zachys makes no representation, and assumes no obligation, as to the legality of shipment of alcoholic beverages into any jurisdiction. Zachys urges all Buyers to investigate and understand the wine shipping laws and regulations of the jurisdiction to which they intend the wine to be shipped prior to the purchase of wines at auction. The protection afforded by the Shipping Protection Fee does not cover confiscation by any government or law enforcement agency as a result of alleged violations of applicable laws by Sellers or Buyers.

Zachys will take precaution to ensure the safety of wines against inclement weather conditions. This may include delaying shipments during times of extreme high or low temperatures.

#### **Delivery Charges**

The following information is intended to give general advice to buyers on the VAT and certain other potential tax implications of purchasing at Zachys wine auctions. Reference to the following VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue.

Buyers are responsible for the payment of any tax which Zachys may be required by law to charge or remit to any authority in respect of or in connection with the sale. All bids placed by Buyers are deemed to be submitted exclusive of any VAT and/or any other applicable tax or duties, which shall (if required) be payable by the Buyer at the appropriate rate.

The following VAT schemes are applicable to deliveries within the European Union, as prescribed by the symbols accompanying each lot in this catalogue:

#### **PROPERTY WITH A † (SINGLE DAGGER) SYMBOL**

These lots are sold under normal VAT rules. VAT is applicable over the hammer price, buyer's premium and any additional charges (if applicable) at a VAT rate prescribed by law. The goods under † do not qualify for a VAT margin scheme. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

#### **PROPERTY WITH A ♦ (BLACK DIAMOND) SYMBOL**

These lots remain in bond (i.e. not in free EU VAT circulation). Please note that VAT is applicable upon release of the goods into EU free circulation - on request of buyer - over the hammer price, buyer's premium and any additional charges (if applicable) at a rate prescribed by law which is added to the amount payable by the buyer. Terms of delivery will be discussed with buyer after the auction on an individual basis with corresponding VAT charges if - upon request of buyer - the goods will be released into EU free circulation.

#### **PROPERTY WITH A △ (OPEN TRIANGLE) SYMBOL**

These lots are subject to a "margin scheme", whereby only the buyer's premium and additional charges are taxed with VAT. The rate of buyer's premium including VAT on lots with this symbol is equal to 29.5%. Buyers eligible for the margin scheme may also opt for the application of regular VAT rules, for example, in case of a delivery of the goods outside the European Union or a delivery within the European Union to a VAT registered buyer. The enhanced buyer's premium amount will be reflected on the buyer invoice. Terms of delivery and any corresponding VAT charges will be discussed with the buyer after the auction on an individual basis.

### **Dedicated Delivery**

Zachys can assist with shipments to many international destinations. Quotes vary based upon quantity and destination.

Please contact us at [auction@zachys.com](mailto:auction@zachys.com) or 914.448.3026 to obtain a quote.

### **Consolidated Shipments**

#### Rotterdam - UK

Zachys offers a free consolidated shipment to the United Kingdom, local delivery charges will apply.

#### Rotterdam – New York

Zachys offers a free consolidated sea shipment to White Plains, and subsidized air shipping to Zachys White Plains warehouse at a rate of GBP £9 per 0.75L. Currency is determined by the origin of the shipment.

Zachys also offers clients based in the US competitive storage options and rates. Please inquire at [auction@zachys.com](mailto:auction@zachys.com) for more information.

#### Rotterdam – Hong Kong

##### **Air Shipments to Hong Kong**

Zachys offers subsidized air shipping to Zachys Hong Kong warehouse at a rate of GBP £9 per 0.75L. Currency is determined by the origin of the shipment.

##### **Sea Shipments to Hong Kong**

Zachys offers free consolidated shipping from Rotterdam to Zachys Hong Kong warehouse several times a year.

### **Special Notices:**

SSplit lots are available upon request for a fee.

Delivery charges will include any applicable tax, duty, tariffs, or other fees as required by laws. Buyers are responsible for import tariffs at the destination country.

#### **Export/Import Permits**

Alcoholic beverage products sold at auction may be subject to laws governing export from the jurisdiction where the auction was held and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting alcoholic beverage products. It is the Buyer's sole responsibility to obtain any relevant export or import license. A delay in obtaining licenses shall neither justify the rescission of any sale nor excuse delay in providing full payment for the lot. Local laws may prohibit the importation of some property and/or may prohibit the resale of some property in the country of importation; no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

Currency of fulfillment and applicable fees are determined by the origin of the shipment.

Zachys is not responsible for any acts or omissions of any shipper with whom Buyer, not Zachys, has made arrangements to pack, ship or deliver purchased lots, including, without limitation, any packing, shipping or delivery of purchased lots

**Adult signature is required for all shipments.**

Please contact our Customer Service Department at +1.914.448.3026, +852.2530.1971 or +44.20.34758455, or by email at [auction@zachys.com](mailto:auction@zachys.com) or [asia@zachys.com](mailto:asia@zachys.com) with inquiries or for more information

# Collection & Delivery Form

Please fax the Collection & Delivery Form to 914.313.2350 in order to arrange for payment and expedite the shipment of your purchases. Purchases will not be shipped automatically. For further information or collection and delivery assistance, please call 914.448.3026 or email at [auction@zachys.com](mailto:auction@zachys.com).

## Delivery

To expedite the delivery of your wine, please supply the following information as soon as possible after the auction. A lot can be delivered to one address only.

## Payment

Zachys will auto-charge US Live Auction purchases within 72 hours of the sale close to the credit card on file for amounts \$20,000 or below. For sales greater than \$20,000, buyer will be expected to contact our offices with payment within 14 days, or card on file will be auto charged with a 3% convenience fee. Payment may be made to Zachys Wine Auctions, Inc. by credit card, check, cash, money order or bank wire transfer. Cash payments are only accepted at Zachys Wine and Liquor located at 16 East Parkway in Scarsdale, New York. Once payment is settled, Zachys will be able to release wine to the Buyer.

## Checks should be payable to:

**Zachys Wine Auctions, Inc.**  
39 Westmoreland Avenue  
White Plains, NY 10606

\*\*\*Credit card charges may not exceed U.S. \$20,000 per auction

Today's Date		Invoice Number	
Name		Client Number	
Attention			
Delivery Address			
City	State	Zip	
Daytime Telephone			
Email Address			

Adult signature required for all shipments and deliveries.

## Special Instructions

**Credit Card charges may not exceed US\$20,000 per auction.**

## Type of Delivery

**Please allow 3-5 business days for delivery instructions to be processed.\***

- ☐ Westchester County Delivery (local)  
☐ Connecticut or Manhattan Delivery (local)  
☐ New Jersey Delivery (local)  
☐ Common Carrier Ground Service★  
☐ Second Day Air Service      ☐ Next Day Air Service  
☐ Refrigerated trucking throughout the Continental US  
☐ Customer Pickup at Zachys Wine Auctions Warehouse, White Plains  
☐ Customer Pickup at Zachys Wine and Liquor, Scarsdale  
☐ Consolidated Shipment to Los Angeles  
☐ Consolidated Shipment to Hong Kong  
☐ Consolidated Shipment to Washington, D.C.

Please indicate pickup date (allow at least 5 business days★): \_\_\_\_\_

★ **Please Note:** Due to the high volume of shipping requests, we cannot guarantee dates for ground shipments.

★★ **Please Note:** On the first week after the sale, due to the high volume of requests for shipments, it may take longer than 5 business days for deliveries/pickups to be processed.

## Delivery Instructions

- ☐ Transfer to New York Fine Wine Storage account  
☐ Call prior to deliveries (local deliveries only)  
☐ Special instructions  
☐ **Ship Original Wooden Cases and/or Original Cartons If Available★**  
     \$15 per case. (★cases will be shipped automatically unless you request that we do not ship your original wooden cases)  
☐ **Please do not ship owc**      ☐ **Please do not ship oc**

## Payment for purchases\*\*\* (including any other fees and applicable sales tax)

- ☐ American Express      ☐ Visa      ☐ MasterCard      ☐ Discover  
☐ Check      ☐ Money Order      ☐ Wire Transfer

Credit Card Number      Expiration Date      CVV

Card Member Signature

Name as it appears on card

Billing address for credit card

## Payment for shipping

- ☐ American Express      ☐ Visa      ☐ MasterCard      ☐ Discover  
☐ Check      ☐ Money Order      ☐ Wire Transfer      ☐ Same As Above

Credit Card Number      Expiration Date

Card Member Signature

Name as it appears on card

Billing address for credit card

# Bidder Pre-Registration

--	--	--	--

For internal use only.

Due to the recent Supreme Court ruling on sales tax, unless customer purchases are being shipped out of the country, Zachys will now collect appropriate sales tax on all orders delivered in states where Zachys is licensed or hold permits, regardless of where customers are shipping their purchases. Please see the web site or auction catalog for the full terms and conditions.

If you plan to attend the auction, please fill out this form and email it to auction@zachys.com or fax it to +852.3014.3838, +44.20.34.75.85.25 or +1.914.313.2350 prior to the first session of the auction. Please refer to Conditions of Sale printed in the catalog for this sale.

**Invoice Information ★:** (Applicable sales tax will be charged at time of shipment)

<b>Family Name</b>	<b>Given Name</b>		
<b>Name (as it will appear on the invoice)</b>	<b>Sale ID</b>	<b>Client Number</b>	
<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip Code Country</b>
<b>Daytime Telephone</b>	<b>Fax Number</b>	<b>Email address</b>	

**Shipping Address** (applicable sales tax will be charged at time of shipment)

Purchases will not be shipped automatically. Please fax the **Collection & Delivery Form** to +852.3014.3838, +44.20.34.75.85.25 or +1.914.313.2350 in order to arrange for payment and expedite the shipment of your purchases. For further information, please call 852.2530.1971, +44.20.34.75.84.55 or +1.914.448.3026 or email asia@zachys.com / auction@zachys.com.

☐ Same as invoice address ☐ Address if different from above

<b>Family Name</b>	<b>Given Name</b>		
<b>Name (as it will appear on the invoice)</b>	<b>Sale ID</b>	<b>Client Number</b>	
<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip Code Country</b>
<b>Daytime Telephone</b>	<b>Fax Number</b>	<b>Email address</b>	

**Tax Exempt** (Proper documentation required to waive taxes)

☐ New York ☐ California

## Credit Information

For any purchase under \$20,000, your credit card will be charged immediately when the auction ends. For any purchase over \$20,000, buyers are expected to pay for purchases within 14 calendar days after the auction. At the end of this 14 day period, Zachys reserves the right to charge the Buyer's credit card on file for any amounts still due. All amounts remaining due after this 14 day period will be subject to a 2% per month late charge. In addition, any payments in default after 21 days will incur a penalty equal to 3% of the purchase price. Additional late fees equal to 3% of the total purchase price may be charged for every 14 days past the initial 21 day period. All payments are payments on account until all invoices and all balances due are paid in full. Please submit the Collection & Delivery Form provided in this catalog to expedite payment and delivery for auction purchases.

To avoid delays in the release of your purchases, prospective Buyers are requested to supply bank references prior to the auction. All charges are subject to acceptance by Zachys and the applicable credit card company. Zachys will accept Visa, MasterCard, Discover (US only), American Express, and Union Pay★ (HK only). The maximum allowed to be charged on credit cards is limited to HK\$200,000 or US\$20,000 per auction, except for American Express which has no limit. Zachys reserves the right to charge Buyer's credit card and to immediately assess a 3% late penalty charge, should payment be past the due date, notwithstanding that the amount of such charge may exceed HK\$200,000 or US\$20,000.

In the event a charge or check is not accepted by the appropriate financial institution, Buyer remains liable for all amounts owed on the dates due.

★Card must be present upon payment

## First Time Buyers

First time buyers may settle invoices by wire transfer or check only. Zachys requires front and back copies of all credit cards for new buyers along with picture identification. If a business organization registers for this sale, a Business Registration or a certificate of incorporation and proof of director may be required in addition to this form.

☐ **HKID Card** **Driver's License ID Number:** \_\_\_\_\_

Please charge my card for purchases up to US\$20,000/HK\$200,000 automatically after the sale.

☐ Amex ☐ Visa ☐ MC ☐ Discover (US Only) ☐ Union Pay★ (HK Only) ☐ Passport ☐ Other

★Card must be present upon payment

<b>Number</b>	<b>Expiration Date</b>	<b>CVV</b>
<b>Name as it appears on card</b>	<b>Billing address for credit card</b>	
<b>Bank Name</b>	<b>Contact</b>	<b>Branch</b>
<b>Account Number</b>	<b>Telephone</b>	

☐ I authorize the above bank to release account information to Zachys

Approximately how high a credit authorization do you want for this sale? \$ \_\_\_\_\_

I agree (either in writing or electronically) that I will bid and buy subject to, and hereby agree to be bound by, Zachys' "Buying & Bidding Information," "Conditions of Sale," and "General Catalog Notes" set forth in the catalog. This agreement shall apply to this auction and, unless and until the "Buying & Bidding Information," "Conditions of Sale," and/or "General Catalog Notes" are amended, all future auctions in which I bid. In the event of any amendment of the "Buying & Bidding Information," "Conditions of Sale," and/or "General Catalog Notes," I will agree (either in writing or electronically) to bid and buy subject to, and agree to be bound by, such amended version of the "Buying & Bidding Information," "Conditions of Sale," and "General Catalog Notes."

**Signature (required)** \_\_\_\_\_ **Date** \_\_\_\_\_

♣**Trade:** Invoice Name and Address must agree with your state or local sales tax exemption certificate and liquor license.



# Absentee Bid Form

Zachys is requested to bid on the following lots up to the price stated. All lots are to be purchased at the lowest possible price, subject to other absentee bids and competitive bidding of those in attendance. I understand that if my bid is successful, the purchase price payable will be the sum of the final bid, a Buyer's Premium of **24.5%** of the final bid, and a 1% Protection Fee when applicable, together with any state, local or other taxes due thereon.

All bids shall be treated as offers made on the terms of and subject to the Conditions of Sale and Buying & Bidding Information set forth in this catalog.

In the event of duplicate bids, the earliest bid takes priority. Absentee bids will be accepted until the deadline noted at the top of this form. Telephone bids are also accepted and are subject to the same deadline. To place absentee bids online, please visit [www.zachys.com/auctions](http://www.zachys.com/auctions).

For any purchase under \$20,000, your credit card will be charged immediately when the auction ends. For purchases over \$20,000, buyers are expected to pay for purchases within 14 calendar days after the auction. At the end of this 14 day period, Zachys reserves the right to charge the Buyer's credit card on file for any amounts still due. All amounts remaining due after this 14 day period will be subject to a 2% per month late charge. In addition, any payments in default after 21 days will incur a penalty equal to 3% of the purchase price. Additional late fees equal to 3% of the total purchase price may be charged for every 14 days past the initial 21 day period. All payments are payments on account until all invoices and all balances due are paid in full. Please submit the Collection & Delivery Form provided in this catalog to expedite payment and delivery for auction purchases. Auction purchases will not automatically be shipped.

To avoid delays in the release of your purchases, prospective buyers are requested to supply bank references prior to the auction. All charges are subject to acceptance by Zachys and the applicable credit card company. Zachys will accept Visa, MasterCard, Discover and American Express. The maximum allowed to be charged on credit cards is limited to \$20,000 per auction, except for American Express which has no limit. Zachys reserves the right to charge Buyer's credit card and to immediately assess a 3% late penalty charge, should payment be past the due date, notwithstanding that the amount of such charge may exceed \$20,000.

In the event a charge or check is not accepted by the appropriate financial institution, Buyer remains liable for all amounts owed on date due.

**Zachys offers this absentee bid service without charge as a convenience and with the understanding that Zachys is not responsible for any failure to execute bids or any errors or omissions in connection therewith.**

**Bids must be received no later than 5:00 PM ET the day prior to the auction start date. Email your bids to [bid@zachys.com](mailto:bid@zachys.com) or fax to 914.313.2350.**

Bids will be confirmed by email no later than 5:00 PM ET the day prior to the auction. If you do not receive confirmation, please call 914.448.3026. Bids submitted after this deadline may not be confirmed.

## Invoice Information

Billing Name <i>(Invoice details cannot be changed after the sale)</i>	Sale ID	Client Number
--	---------	---------------

Address

Address

City

State

Zip

Country

Daytime phone

Fax (For Bid Confirmation)

Evening or Mobile Phone

Email Address

**Shipping Information** (applicable sales tax will be charged at time of shipment)

Purchases will not be shipped automatically. Please fax the **Collection & Delivery Form** to 914.313.2350 in order to arrange for payment and expedite the shipment of your purchases. For further information, please call 914.448.3026 or email [auction@zachys.com](mailto:auction@zachys.com).

☐ Same as invoice address      ☐ Address if different from above

Name

Address

City

State

Zip

Country

Daytime Telephone

Fax Number

Email Address

## Credit information

**For any purchase under \$20,000, your credit card will be charged immediately when the auction ends.**

Name of Bank(s)

Account Number(s)

Name of Account Officer(s)

Bank Telephone Number

Credit Card Number

Expiration Date

CVV

**We accept American Express, Visa, MasterCard, and Discover.**

Name as it appears on card

Billing address for credit card

☐ I authorize the above bank to release account information to ZWA.

*I agree (either in writing or electronically) that I will bid and buy subject to, and hereby agree to be bound by, Zachys' "Buying & Bidding Information," "Conditions of Sale," and "General Catalog Notes" set forth in the catalog. This agreement shall apply to this auction and, unless and until the "Buying & Bidding Information," "Conditions of Sale," and/or "General Catalog Notes" are amended, all future auctions in which I bid. In the event of any amendment of the "Buying & Bidding Information," "Conditions of Sale," and/or "General Catalog Notes," I will agree (either in writing or electronically) to bid and buy subject to, and agree to be bound by, such amended version of the "Buying & Bidding Information," "Conditions of Sale," and "General Catalog Notes."*

Signature (required)

Date

Please use the bid increments provided below. Any bids placed out of the increment will be rounded up to the next increment.  
\*Use middle column (“# OF LOTS REQUIRED”) only when placing bids for parcel lots. Please visit [zachys.com](http://zachys.com) to see any addenda to the catalog.

### Bid Increments

The auctioneer retains the right to call bids at his own discretion but the following give Buyers an indication of the bid steps used in the auction and required for all absentee bids

up to \$500	by 20's
\$500-\$1,000	by 50's
\$1,000-2,000	by 100's
\$2,000-5,000	by 200's
\$5,000-10,000	by 500's
\$10,000-20,000	by 1000's
\$20,000-50,000	by 2000's
\$50,000-100,000	by 5000's
\$100,000-200,000	by 10,000's
\$200,000-500,000	by 20,000's
\$500,000-1,000,000	by 50,000's
\$1,000,000 and above	by 100,000's

**FIRST TIME BUYERS**  
*First time buyers may settle invoices by wire transfer or check only. Zachys requires front and back copies of all credit cards for new buyers along with picture identification. If a business organization registers for this sale, a Business Registration or a certificate of incorporation and proof of director may be required in addition to this form.*